Republic of the Philippines
Congress of the Philippines
Metro Manila
Eighteenth Congress
Third Regular Session

Begun and held in Metro Manila, on Monday, the twenty-sixth
day of July, two thousand twenty-one.

CONCURRENT RESOLUTION NO. 13

CONCURRENT RESOLUTION APPROVING THE SALE,
TRANSFER OR ASSIGNMENT OF THE CONTROLLING
INTEREST IN ADVANCED MEDIA BROADCASTING
SYSTEM, INC. TO PLANET CABLE, INC.

WHEREAS, on 30 March 2019, Advanced Media
Broadcasting System, Inc. ("Advanced Media") was granted a
legislative franchise pursuant to Republic Act No. 11253, entitled
"An Act Extending for Another Twenty-Five (25) Years the
Franchise Granted to Advanced Media Broadcasting System, Inc.,
under Republic Act No. 8061, Entitled 'An Act Granting the
Advanced Media Broadcasting System, Inc. a Franchise to
Construct, Install, Operate and Maintain Radio and Television
Broadcasting Stations in the Philippines'";
WHEREAS, Advanced Media is principally incorporated to buy, own, lease, control, construct, maintain, operate, apply for and manage, for commercial purposes and in the public interest, radio broadcasting stations and stations for television in the Philippines;

WHEREAS, Advanced Media is committed to further expand and improve its capacity to deliver radio and television broadcasting services using new and state-of-art technologies in radio, television and satellite systems, auxiliaries and facilities;

WHEREAS, pursuant to such commitment, the present controlling stockholders of Advanced Media has accepted the offer of Planet Cable, Inc. ("Planet Cable"), a company wholly-owned by Filipino citizens which has the requisite financial and technical resources, to acquire the controlling interest in Advanced Media;

WHEREAS, Section 10 of Republic Act No. 11253, the franchise of Advanced Media, specifically requires that “the grantee shall not sell, lease, transfer, grant the usufruct of, nor assign this franchise or the rights and privileges acquired thereunder to any person, firm, company, corporation, or other commercial or legal entity, nor merge with any other corporation or entity, nor the controlling interest of the grantee be transferred, simultaneously or contemporaneously, to any such person, firm, company, corporation, or entity without the prior approval of the Congress of the Philippines”: Now, therefore, be it

Resolved by the House of Representatives, the Senate concurring, in compliance with Section 10 of Republic Act No. 11253, to approve the sale, transfer or assignment of the controlling interest in Advanced Media Broadcasting System, Inc. to Planet Cable, Inc.

Adopted,

VICTOR C. SOTTO III  
President of the Senate

LORD ALLAN G. VELASCO  
Speaker of the House of Representatives

This Concurrent Resolution which originated in the House of Representatives was adopted by the House of Representatives and the Senate of the Philippines on September 15, 2021 and September 28, 2021, respectively.

MYRA MARIE D. VILLARICA  
Secretary of the Senate

MARK LLOYD L. MENDOZA  
Secretary General

House of Representatives
WHEREAS, Advanced Media is principally incorporated to buy, own, lease, control, construct, maintain, operate, apply for and manage, for commercial purposes and in the public interest, radio broadcasting stations and stations for television in the Philippines;

WHEREAS, Advanced Media is committed to further expand and improve its capacity to deliver radio and television broadcasting services using new and state-of-art technologies in radio, television and satellite systems, auxiliaries and facilities;

WHEREAS, pursuant to such commitment, the present controlling stockholders of Advanced Media has accepted the offer of Planet Cable, Inc. ("Planet Cable"), a company wholly-owned by Filipino citizens which has the requisite financial and technical resources, to acquire the controlling interest in Advanced Media;

WHEREAS, Section 10 of Republic Act No. 11253, the franchise of Advanced Media, specifically requires that "the grantee shall not sell, lease, transfer, grant the usufruct of, nor assign this franchise or the rights and privileges acquired thereunder to any person, firm, company, corporation, or other commercial or legal entity, nor merge with any other corporation or entity, nor the controlling interest of the grantee be transferred, simultaneously or contemporaneously, to any such person, firm, company, corporation, or entity without the prior approval of the Congress of the Philippines": Now, therefore, be it

Resolved by the House of Representatives, the Senate concurring, in compliance with Section 10 of Republic Act No. 11253, to approve the sale, transfer or assignment of the controlling interest in Advanced Media Broadcasting System, Inc. to Planet Cable, Inc.

Adopted,

VICENTE C. SOTTO III
President of the Senate

LORD ALLAN Q. VELASCO
Speaker of the House of Representatives

This Concurrent Resolution which originated in the House of Representatives was adopted by the House of Representatives and the Senate of the Philippines on September 15, 2021 and September 28, 2021, respectively.

MYRA MARIE D. VILLARICA
Secretary of the Senate

MARK LLANDRO L. MENDOZA
Secretary General

House of Representatives