

Republic of the Philippines  
**House of Representatives**  
Quezon City, Metro Manila

**NINETEENTH CONGRESS**  
First Regular Session

House Bill No. 947



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**INTRODUCED BY REP. PM VARGAS**

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**AN ACT**  
**DECLARING EVERY THIRD WEEK OF NOVEMBERS AS**  
**“NATIONAL ENTREPRENEURSHIP WEEK”**

**EXPLANATORY NOTE**

Section 14, Article XII of the Philippine Constitution provides that sustained development of a reservoir of Filipino entrepreneurs and managers shall be promoted by the State.

The Philippines is an entrepreneurial country. Slowly, entrepreneurship is becoming the backbone of the country's economy. The 2020 List of Establishments of the Philippine Statistics Authority (PSA) recorded a total of 957,620 business enterprises operating in the country. Of these, 952,969 (99.51%) are micro, small, and medium enterprises (MSMEs) and 4,651 (0.49%) are large enterprises. Micro enterprises constitute 88.77% (850,127) of total MSME establishments, followed by small enterprises at 10.25% (98,126) and medium enterprises at 0.49% (4,716). Thus, 99.51% of all businesses in the country are MSMEs.<sup>1</sup>

However, one of the problems encountered by our current and aspiring entrepreneurs is the lack of adequate knowledge on business techniques and financial management at the onset.

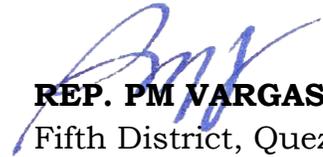
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<sup>1</sup> Department of Trade and Industry. 2020. <https://www.dti.gov.ph/resources/msme-statistics/>

The institutionalization of a week-long celebration on entrepreneurship will encourage the youth to be self-starters and innovators. The celebration will introduce them to the endless possibilities of development and progress through entrepreneurship. Additionally, young entrepreneurs will now have a formal venue to share their success stories to students and various audiences through the many activities lined up for the entire week.

It is imperative that government paves the way towards the inculcation of awareness on entrepreneurial concepts and practices and subsequently arming the students with fundamental know-hows.

In view of the foregoing, the immediate passage of this bill is earnestly sought.

  
**REP. PM VARGAS**  
Fifth District, Quezon City

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*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

**SECTION 1. Short Title.** – This Act shall be known as “The National Entrepreneurship Week Act”.

**SECTION 2. Declaration of Policy.** – It is hereby declared a policy of the State that the sustained development of a reservoir of national talents consisting of Filipino entrepreneurs and managers in order to maintain the global standards of high-level technical manpower.

The State shall also develop a self-reliant and independent national economy effectively controlled by Filipinos and ensure that all sectors of the economy and all regions of the country shall be given optimum opportunity to develop.

The State likewise recognizes the importance of educational institutions as catalysts of entrepreneurial development with participation of the youth, families, educators and the private sector, thereby emphasizing personal interaction and facilitating the exchange of ideas throughout the country.

**SECTION 3. National Entrepreneurship Week.** – Every third week of November of each year is hereby declared as National Entrepreneurship Week.

**SECTION 4. *Implementation.*** – The Department of Education and the Commission on Higher Education, in coordination with the Department of Trade and Industries, shall plan and implement activities for the observance of “National Entrepreneurship Week”, such as school trade fairs and seminar workshops on entrepreneurship. Other government agencies, local government units and other instrumentalities of the government are encouraged to join the week-long celebration by way of public exhibits, display of tarpaulins, among other.

**SECTION 5. *Separability Clause.*** If any provision, or part hereof, is held invalid or unconstitutional, the remainder of the law or the provision shall remain valid and subsisting.

**SECTION 6. *Repealing Clause.*** Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule or regulation contrary to or inconsistent with the provision of this Act is hereby repealed, modified or amended accordingly.

**SECTION 7. *Effectivity.*** This Act shall take effect fifteen (15) days after its publication in at least two (2) newspaper of general circulation.

*Approved,*